

# 2022 Financial Highlights

## Hazelden Betty Ford Foundation and Subsidiaries Consolidated Financial Highlights

<b>Operating Revenues</b> (in thousands)	<b>2022</b>	<b>2021</b>
Patient Service Revenue, Net	\$162,850	\$152,526
Publishing Revenue, Net	25,419	29,480
Unrestricted Contributions	10,288	2,912
Tuition, Net	2,560	3,243
Net Assets Released from Restrictions-Operations	8,785	8,056
Grant Revenue	223	6,431
Other	2,979	2,097
<b>Total Operating Revenue</b>	<b>\$213,104</b>	<b>\$204,745</b>

<b>Operating Expenses</b> (in thousands)	<b>2022</b>	<b>2021</b>
Salaries, Wages and Benefits	\$142,618	\$137,200
Other Operating Expenses	70,876	64,143
Depreciation, Amortization and Accretion	18,968	19,530
<b>Total Operating Expenses</b>	<b>232,462</b>	<b>220,873</b>
<b>Operating (Loss)/ Income</b>	<b>(19,358)</b>	<b>(16,128)</b>
Nonoperating Gains, Principally Investment Earnings/(Losses)	(9,534)	16,969
Other Changes in Net Assets without Donor Restrictions	3,191	3,238
<b>Total Change in Net Assets without Donor Restrictions</b>	<b>(25,701)</b>	<b>4,079</b>
Change in Net Assets with Donor Restrictions	1,218	4,837
<b>Total Change in Net Assets</b>	<b>(24,483)</b>	<b>8,916</b>
Net Assets, Beginning of Year	322,798	313,882
<b>Net Assets, End of Year</b>	<b>\$298,315</b>	<b>\$322,798</b>

A copy of the audited Consolidated Financial Statements of the Hazelden Betty Ford Foundation and Subsidiaries is available by contacting Vickie Kelley, corporate controller, 651-213-4864.