

2023 Financial

Highlights

Hazelden Betty Ford Foundation and Subsidiaries Consolidated Financial Highlights

Operating Revenues (in thousands)	2023	2022
Patient Service Revenue, Net	\$171,469	\$162,850
Publishing Revenue, Net	31,936	25,419
Unrestricted Contributions	4,817	10,288
Tuition, Net	2,591	2,560
Net Assets Released from Restrictions-Operations	8,915	8,785
Grant Revenue	—	223
Other	3,256	2,979
Total Operating Revenue	\$222,984	\$213,104

Operating Expenses (in thousands)

Salaries, Wages and Benefits	\$ 141,779	\$ 142,618
Other Operating Expenses	71,602	70,876
Depreciation, Amortization and Accretion	18,619	18,968
Total Operating Expenses	232,000	232,462
Operating (Loss)/ Income	(9,016)	(19,358)
Nonoperating Gains/(Losses), principally investment earnings/(losses)	21,107	(9,534)
Other Changes in Net Assets without Donor Restrictions	2,223	3,191
Total Change in Net Assets without Donor Restrictions	14,314	(25,701)
Change in Net Assets with Donor Restrictions	3,720	1,218
Total Change in Net Assets	18,034	(24,483)
Net Assets, Beginning of Year	298,315	322,798
Net Assets, End of Year	\$316,349	\$298,315



A copy of the audited Consolidated Financial Statements of the Hazelden Betty Ford Foundation and Subsidiaries is available by contacting Vickie Kelley, Corporate Controller, 651-213-4864.