

Hazelden Betty Ford Foundation

2016 Annual Report

FINANCIAL HIGHLIGHTS

Hazelden Betty Ford Foundation and
Subsidiaries Consolidated Financial Highlights

YEARS ENDED DECEMBER 31 (IN THOUSANDS)

2016

2015

Operating Revenues

Patient Service Revenue, Net	\$136,824	\$149,728
Publishing Revenue, Net	19,970	19,305
Unrestricted Contributions	1,317	1,355
Tuition and Workshops, Net	3,127	2,863
Prevention Program Fees	1,647	1,663
Net Assets Released from Restrictions-Operations	5,071	5,657
Investment Earnings, Allocated to Operations	1,438	1,112
Other	1,643	1,550
TOTAL OPERATING REVENUE	171,037	183,233

Operating Expenses

Salaries, Wages and Benefits	115,871	110,929
Other Operating Expenses	54,359	56,328
Depreciation, Amortization and Accretion	19,085	18,485
TOTAL OPERATING EXPENSES	189,315	185,742
OPERATING (LOSS)/INCOME	(18,278)	(2,509)
Nonoperating Gains, principally investment earnings	3,453	2,362
Other Changes in Unrestricted Net Assets	10,712	(7,017)
Total Change in Unrestricted Net Assets	(4,113)	(7,164)
Change in Temporarily Restricted Net Assets	240	(3,163)
Change in Permanently Restricted Net Assets	55	288
Total Change in Net Assets	(3,818)	(10,039)
Net Assets, Beginning of Year	304,559	314,598
Net Assets, End of Year	\$300,741	\$304,559



Hazelden Betty Ford
Foundation

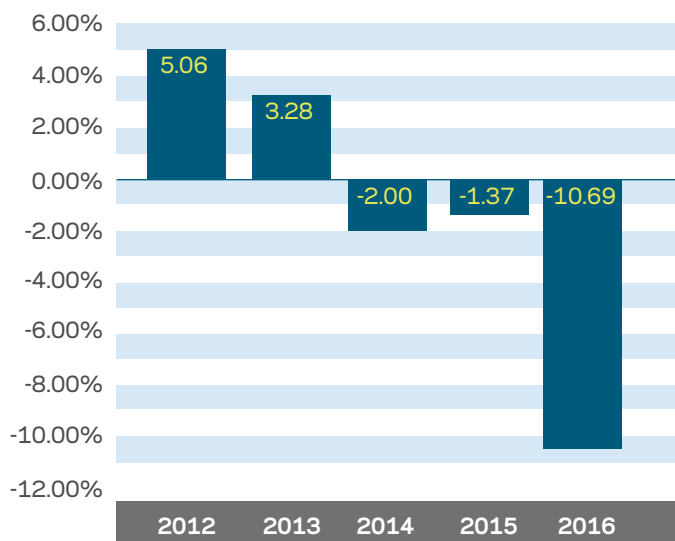
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FUNCTIONAL EXPENSES 2012-2016 (in thousands)

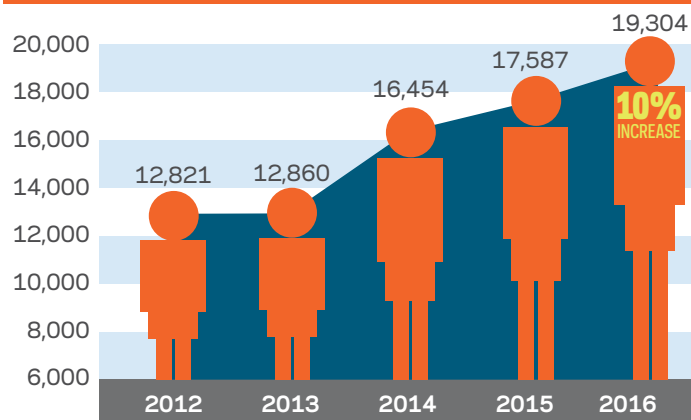
	2012		2013		2014		2015		2016	
Recovery Services	82,848	64%	88,876	64%	123,454	67%	130,150	70%	125,373	66%
Publishing	15,884	12%	17,618	13%	17,622	10%	17,082	9%	16,520	9%
Higher Education & Professional Training	2,539	2%	2,524	2%	2,640	1%	3,491	2%	3,888	2%
General & Admin	25,497	20%	26,733	19%	35,567	19%	30,977	17%	39,558	21%
Development	2,182	2%	2,346	2%	3,844	2%	4,042	2%	3,976	2%
	128,950	100%	138,097	100%	183,127	100%	185,742	100%	189,315	100%

OPERATING MARGIN (%)



2016 operating results were impacted by decreased residential length-of-stay, substantially greater-than-planned shift in payer sources from self-pay to contracted insurance, and significant one-time costs associated with an electronic health record systems conversion.

PATIENTS SERVED (THOUSANDS)



A copy of the audited Consolidated Financial Statements of the Hazelden Betty Ford Foundation and Subsidiaries is available by contacting Dawn Severson, Corporate Controller, 651-213-4253.



Hazelden Betty Ford
Foundation